MainePERS Board of Trustees March 10, 2022 Videoconference

AGENDA

9:00 a.m.		CALL TO ORDER		Brian Noyes
9:00 – 9:05 a.m.	1.	CONSIDERATION OF CONSENT CALENDAR • Minutes of February 10, 2022 • Decision, C.G. Appeal • Decision, P.C. Appeal		
		MOTION: To approve the Consent Calendar.	ACTION	Brian Noyes
		Motion by: Seconded: Vote:		
9:05 – 9:20 a.m.	2.	CEO REPORTMission, Vision, and Values		Dr. Rebecca M. Wyke
9:20 – 9:30 a.m.	3.	 PRIVATE MARKETS ACTION Executive Session pursuant to 1 M.R.S. §405(6)(F); 5 M.R.S. §17057(4) 		
		MOTION: To enter into executive session	ACTION	Brian Noyes
		pursuant to 1 M.R.S. §405(6)(F) and 5 M.R.S.		
		§17057(4) to discuss private market		
		investment information contained in non-public		
		documents.		
		Motion by: Seconded: Vote:		
		Board moves out of executive session.		
		Angelo Gordon Realty XI	ACTION	James Bennett Zackery McGuire
		MOTION: That MainePERS make a		
		commitment of up to \$50 million to Angelo		
		Gordon Realty XI, subject to final due		
		diligence, legal review and negotiations, and		
		authorize the Chief Executive Officer, Chief		
		Investment Officer, and General Counsel as		
		signatories to execute documents in		
		connection with this commitment.		

		Motion by: Seconded: Vote:		
		 Potential Secondary Market Opportunity 	ACTION	James Bennett Zackery McGuire
9:30 – 9:50 a.m.	4.	 PRIVATE MARKETS REVIEW Private Markets Activity Private Market Performance Measures Alternative Asset Consultant Review 		James Bennett Zackery McGuire
9:50 – 10:00 a.m.	5.	INVESTMENT REVIEWInvestment Monthly Review		James Bennett Zackery McGuire Brian McDonnell, Stuart Cameron, Cambridge Assocs.
10:00 – 10:40 a.m.	6.	ASSET ALLOCATION		Dr. Rebecca M. Wyke James Bennett Brian McDonnell, Cambridge Assocs. Gene Kalwarski, Cheiron
10:40 -10:55 a.m.		<u>BREAK</u>		Chellon
10:55 – 11:05 a.m.	7.	MAINESTART • Quarterly Review		Michael Colleran
11:05 – 11:15 a.m.	8.	ADMINISTRATION REPORTOperations Report		Jim Dusch Sherry Vandrell Rebecca Grant
11:15 – 11:30 a.m.	9.	LEGISLATIVE UPDATE		Kathy Morin Michael Colleran
11:30 – 11:35 a.m.	10.	LITIGATION SUMMARY		Betsy Stivers
11:35 a.m.		ADJOURNMENT		Brian Noyes